

Project Management and Accounting—Solomon

Streamline time-consuming contract management tasks and increase the productivity of subcontractor interactions for even the most complex projects. By improving control over change orders, document tracking, and subcontractor disbursements, you can help ensure timely completion, enhance cash flow, and boost project profitability.

B E N E F I T S

CONTRACT MANAGEMENT

Manage contract

information and project change orders, automate transmittals and submittals tracking, and link payment controls to compliance documents.

Original Value	Apprv Chg Orders	Revised Value	Pending Chg Orders	Total
0.00	0.00	0.00	0.00	0.00

Original Value	Apprv Chg Orders	Revised Value	Pending Chg Orders	Total
290000.00	0.00	290000.00	0.00	290000.00

Control subcontractor

payments, lien waivers, and pay-when-paid subcontracts.

Effectively manage subcontract agreements

Create and track agreements from the pending stage through commitment, then manage subcontractor performance by linking payments to the achievement of contractual commitments, including on-time document submittals.

Boost productivity

Increase the profitability of project work and change orders by reviewing budgets, margin, and schedule impacts before work proceeds or changes are approved.

Streamline change order approval and tracking

View, track, and approve change orders easily to help eliminate delays, reduce the risk of miscommunication or unauthorized work, and more quickly turn change orders into billable tasks.

Take control of documentation

Keep on top of compliance documents, drawings, permits, proof of insurance submittals, performance bonds, and other important documents to help prevent lost, late, incomplete, or missing paperwork – including tailoring of payment controls for subcontractors based on their insurance policy expirations.

Stay on schedule with automated alerts

Receive prompts about unapproved change orders and pending deadlines for document submittals.

Improve financial leverage

Protect cash flow, track outstanding liabilities, and make disbursements contingent on performance through automated payment controls that tighten financial safeguards and easily handle retention calculations and pay-when-paid subcontracts.

AVAILABLE WITH:

- SOLOMON
- SOLOMON STANDARD

CONTRACT MANAGEMENT | FEATURES AND FUNCTIONALITY

Convenient Contract Management	Easily record pending agreements to monitor progress throughout bidding and negotiation processes and track commitments.
Flexible Change Order Processing	Create, analyze, approve, and track change orders by line item or by the original budget to meet your business requirements.
Construction Project Charges	Include “other” construction project charges on a construction billing invoice and elect to have these charges impact billed-to-date charges against the contract.
Tight Fiscal Control	Help prevent charges against unapproved change orders, and link cash disbursements to performance milestones, pay-when-paid triggers, and timely document submittals.
Streamlined Disbursement Administration	Link processes and information with accounting systems to manage and automate subcontractor payments subject to retention percentages, obligations, or entitlements.
Convenient Transmittal Tracking	Record the status and location of important contract and subcontract documents throughout submittal, review, approval, and information-sharing processes. Quickly sort and view outstanding documents.
Automated Alerts	Receive advance warning, sent via Microsoft® Business Solutions–Solomon Communicator, when unapproved change orders age or when paperwork is due to or from subcontractors, government agencies, or other project participants.
Flexible Recordkeeping	Capture and easily access important contract-related data such as insurance and worker’s compensation expiration dates, draw requests, and retention percentages.
Data Integration	Help eliminate redundant data entry and ensure accurate accounts with full integration across Microsoft Solomon, including financial management, payroll, field service management, and distribution modules.